



HINDUJA LEYLAND FINANCE

7th November 2025

Department of Corporate Services

Through BSE listing centre

BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub.: Disclosure of Security cover as per Regulation 54 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI LODR Regulations”)

Pursuant to Regulation 54 read with Regulation 56(1)(d) of SEBI LODR Regulations, please find enclosed herewith the quarterly financial results along with Joint Auditor's Report for the quarter ended 30th September 2025.

The Secured redeemable non-convertible debentures issued by the Company are secured by exclusive charge on hypothecation of specific loan receivables with a security cover of upto 110% as per the terms of issue.

Also, please find enclosed the security cover certificate as “Annexure I” as per Regulation 54(3) of SEBI Listing Regulations read with SEBI Circular dated May 19, 2022.

Kindly take the above submission on record.

Thanking you,

Yours truly,

For Hinduja Leyland Finance Limited

VIKAS
JAIN

Digitally signed
by VIKAS JAIN
Date: 2025.11.07
17:18:19 +05'30'

Vikas Jain

Chief Financial Officer

Encl:- As above

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office: No. 27-A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel: (044) 2242 7525, 2242 7555

Registered Office: Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Tel: (022) 6136 0407 | Website: www.hindujaleylfinance.com

CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylfinance.com

To,
The Board of Directors
Hinduja Leyland finance limited
Plot No. C-21, Tower C (1-3 floors),
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.

Independent Auditor's Certificate on compliance with financial covenants of the listed Non-convertible debt securities ('NCDs') pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 7 of SEBI circular dated May 19, 2022

1. This certificate is issued in accordance with the terms of our engagement letter dated September 26, 2025, with Hinduja Leyland Finance Limited ('the Company').
2. The accompanying Statement containing details of the Company's compliance with the financial covenants as per the Transaction documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at September 30, 2025 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulation, 1993 (as amended) read with Clause 7 of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (collectively referred to as 'the Regulations'). We have initialed the Statement for identification purposes only.

Management's responsibility for the Statement:

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the Transaction documents and/or Key Information Documents for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee.

Auditor's responsibility:

5. Pursuant to the requirements of the Regulations, it is our responsibility to express a limited assurance in the form of a conclusion based on our examination of relevant records maintained by the Company as to whether anything has come to our attention that causes us to believe that the details included in the Statement with respect to compliance with the financial covenants as per the terms of Transaction documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at 30 September 2025 and the amounts used in computation of such financial covenants are not in agreement, in all material respects with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2025, or that the calculation thereof is arithmetically inaccurate.



6. The standalone unaudited financial results referred to in paragraph 5 above have been jointly reviewed by ASA & Associates LLP and R. Subramanian and Company LLP and issued an unmodified conclusion vide report dated 07 November 2025. Our review of the standalone unaudited financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. The review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we did not express an audit opinion.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
9. The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 5 is likely to arise. We have performed the following procedures in relation to the Statement:
 - a) Obtained the details of the financial covenants as stated in the Transaction documents and/or Key Information Documents in respect of the listed NCDs of the Company outstanding as at 30 September 2025;
 - b) Enquired and understood management's assessment of compliance with the financial covenants as obtained in point (a) above and corroborated the responses from the understanding obtained by us during the review of the standalone unaudited financial results as referred in paragraph 6 above, and such further inspection of supporting and other documents as deemed necessary;
 - c) Recomputed the financial covenants as mentioned in the Statement and ensured that the amounts used in such computation of financial covenants as on 30 September 2025 have been accurately extracted from the standalone unaudited financial results, underlying books of accounts and other relevant records and documents maintained by the Company for the half year ended 30 September 2025; and
 - d) Performed necessary inquiries with the management and obtained necessary representations.



Conclusion

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the details included in the Statement with respect to compliance with the financial covenants as per the terms of the Transaction documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at 30 September 2025 and the amounts used in the computation of such financial covenants are not in agreement, in all material respects, with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2025, or that the calculation thereof is arithmetically inaccurate.

Restriction on distribution or use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate is entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For ASA & Associates LLP

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006



G N Ramaswami

Partner

Membership No. 202363

UDIN: 25202363BMOQNR9511



Place: Chennai

Date: November 07, 2025

Enclosed: Statement of compliance of covenants for Non-convertible debt securities as at September 30, 2025.




HINDUJA LEYLAND FINANCE

Annexure -1 Statement of Compliance of Covenants for Non-convertible debt securities as at September 30, 2025

SL.NO	ISIN	Covenants	Management declaration
Secured Non Convertible Debts (NCDs)			
1	INE146O07482	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.	Complied
2	INE146O07490		
3	INE146O07508		
4	INE146O07573		
5	INE146O07581		
6	INE146O07516		
7	INE146O07532		
8	INE146O07540		
9	INE146O07557		
10	INE146O07565		
Unsecured Subordinated Debt (NCDs)			
1	INE146O08191	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.	Complied
2	INE146O08183		
3	INE146O08175		
4	INE146O08209		
5	INE146O08217		
6	INE146O08167		
7	INE146O08373		
8	INE146O08381		
9	INE146O08225		
10	INE146O08233		
11	INE146O08241		
12	INE146O08258		
13	INE146O08266		
14	INE146O08274		
15	INE146O08282		
16	INE146O08308		
17	INE146O08324		
18	INE146O08340		
Unsecured Unsubordinated Debt (NCD)			
1	INE146O08357	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.	Complied
Unsecured Perpetual Debt Instrument (PDI)			
1	INE146O08290	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.	Complied
2	INE146O08316		
3	INE146O08332		
4	INE146O08365		

Note 1: PAR 90" shall mean, on the Issuer's entire assets under management at any point of time, as the case may be, the outstanding principal value of the relevant portfolio of the Issuer that has one or more instalments of principal, interest, penalty interest, fee or any other expected payments overdue for 90 days or more.

For Hinduja Leyland Finance Limited


Authorised Signatory
 Place: Chennai
 Date : 07 November 2025



HINDUJA LEYLAND FINANCE LIMITED

Corporate Office : No. 27A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel : (044) 22427525, 22427555

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To,
The Board of Directors
Hinduja Leyland finance limited
Plot No. C-21, Tower C (1-3 floors),
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.

Independent Auditor's Certificate pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 3.1(a) of SEBI circular dated May 19, 2022

1. This certificate is issued in accordance with the terms of our engagement letter dated September 26, 2025 with Hinduja Leyland Finance Limited ('the Company').
2. The accompanying Statement containing details of book value of assets offered as security against listed secured Non-Convertible Debentures ('NCDs') of the Company outstanding as at September 30, 2025 (herein after referred to as 'the Statement'), has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 3.1(a) of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (collectively referred to as 'the Regulations'). We have initiated the Statement for identification purposes only.

Management's responsibility for the Statement:

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis for preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring compliance with the requirements of the Regulations, the Transaction documents and/or Key Information Documents for the purpose of furnishing this Statement and providing all relevant information to the Debenture Trustee.



Auditor's responsibility:

5. Pursuant to the requirements as referred to in paragraph 2 above, it is our responsibility to express a limited assurance in the form of a conclusion based on our examination of relevant records maintained by the Company as to whether anything has come to our attention that causes us to believe that the book value of assets included in the Statement, offered as security in respect of listed NCDs of the Company outstanding as at September 30, 2025, are not in agreement, in all material respects, with the standalone unaudited financial results, underlying books of account and other relevant records and documents maintained by the Company.
6. The standalone unaudited financial results referred to in paragraph 5 above have been jointly reviewed by ASA & Associates LLP and R. Subramanian and Company LLP and issued an unmodified conclusion vide report dated 07 November 2025. Our review of the standalone unaudited financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. The review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we did not express an audit opinion.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note'), issued by the Institute of Chartered Accountants of India ('the ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
9. The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 5 is likely to arise. We have performed the following procedures in relation to the Statement:
 - a. Obtained the details of security cover from the terms of the Transaction documents and/or Key Information Documents in respect of the listed NCDs outstanding as at 30 September 2025;
 - b. Enquired and understood management's assessment of compliance with security cover as obtained in point (a) above and corroborated the responses from the understanding obtained by us during the review of the standalone unaudited financial results as referred in paragraph 6 above, and such further inspection of supporting and other documents as deemed necessary;



- c. Traced the book value of assets forming part of the Statement to the standalone unaudited financial results, underlying books of account and other relevant records and documents maintained by the Company for the half year ended September 30, 2025;
- d. Verified the arithmetical accuracy of the Statement; and
- e. Performed necessary inquiries with the management and obtained necessary representations.

Conclusion

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the book value of assets included in the Statement, offered as security in respect of listed NCDs of the Company outstanding as at 30 September 2025, is not in agreement, in all material respects, with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2025 and that the calculation thereof is arithmetically accurate.

Restriction on distribution or use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.





12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the regulations which, inter alia, requires it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For ASA & Associates LLP

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006

G N Ramaswami

Partner

Membership No. 202363

UDIN: 25202363BMOQNNQ3046

Place: Chennai

Date: November 7, 2025

Enclosed: Annexure I - Computation of security cover ratio as on September 30, 2025



Annexure I - Computation of security cover ratio as on 30 September 2025 (IN INR LAKHS)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related-to-only-those-items-covered-by-this-certificate				
	Description of asset for which this certificate relates	Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market-Value-for-Assets-charged-on-Exclusive-basis	Carrying-Book-value-for-exclusive-charge-assets-where market value is not ascertainable or applicable (For - Eg - Bank Balance, DSRA market-value-is-not-applicable)	Market-Value-for-Pari-passu-charge-Assets	Carrying-value/book-value-for-pari-passu-charge-assets-where market-value-is-not-ascertainable-or-applicable (For - Eg - Bank Balance, DSRA-market-value-is-not-applicable)	Total-Value=(K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	No			42,423		42,423					
Capital Work-in- Progress		-	-	No			3,861		3,861					
Right of Use Assets		-	-	No			4,696		4,696					
Goodwill		-	-	No			-		-					
Intangible Assets		-	-	No			177		177					
Intangible Assets under Development		-	-	No			-		-					
Investments	Non-current and current investments	-	3,09,527	No			92,119		4,01,646					
Loans	Loans	1,85,600	39,12,863	No			45,115		41,43,778					
Inventories		-	-	No			-		-					
Trade Receivables		-	-	No			-		-					
Cash and Cash Equivalents		-	-	No			3,44,517		3,44,517					
Bank Balances other than Cash and Cash Equivalents	Fixed deposits (exclusive for cash credit)	-	-	No			15,080		15,080					
Others		-	-	No			80,999		80,999					
Total (I)		1,85,600	42,22,390				6,26,987		50,37,177					
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non Convertible Debentures	1,71,000		No			4,949		1,75,949					
Other debt sharing pari-passu charge with above debt		-	-	No			-		-					
Other Debt		-	-	No			-		-					
Subordinated debt		-	-	No			3,06,976		3,06,976					
Borrowings		-	-	No			-		-					
Bank and Fin		-	35,76,867	No			-		35,76,867					
Debt Securities		-	-	No			-		-					
Others		-	-	No			-		-					
Trade payables		-	-	No			9,928		9,928					
Lease Liabilities		-	-	No			-		-					
Provisions		-	-	No			697		697					
Others		-	-	No			1,51,812		1,51,812					
Total (II)		1,71,000	35,76,867				4,74,362		42,22,329					
Cover on Book Value		1.1	1.2											

Notes:

- The above financial information has been extracted from the standalone unaudited financial results for the half year ended 30 September 2025.
- Amounts included in column C and column D represents principal outstanding only and excludes accrued interest, if any
- Columns K to O have been left blank. This will be shared separately by the Company

For and on behalf of Hinduja Leyland Finance Limited

Authorised signatory
Place: Chennai
Date: 07 November 2025



Annexure I - Computation of security cover ratio as on 30 September 2025

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office : No. 27A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel : (044) 22427525, 22427555
Registered Office : Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.
CIN : U55993MH2008PLC384221 * Email : compliance@hindujaleylandfinance.com

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Part-Passu Charge	Part-Passu Charge	Part-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relates	Debt for which this certificate is being based	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by part passu debt holder (includes debt for which this certificate is issued & other debt with part-passu charge)	Other assets on which there is part-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus part passu charge)		Market Value for Assets charged on Exclusive basis	Carrying book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, market value is not applicable)	Market Value for Part passu charge Assets	Carrying value/book value for part passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR market value is not applicable)	Total Value=(K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
	Property, Plant and Equipment	-	-	No	-	-	42,423	-	42,423					
	Capital Work-in-Progress	-	-	No	-	-	3,861	-	3,861					
	Right of Use Assets	-	-	No	-	-	4,690	-	4,690					
	Goodwill	-	-	No	-	-	-	-	-					
	Intangible Assets	-	-	No	-	-	177	-	177					
	Intangible Assets under Development	-	-	No	-	-	-	-	-					
	Investments	-	3,06,527	No	-	-	82,119	-	4,01,846					
	Non-current and current investments	-	-	-	-	-	-	-	-					
	Loans	1,85,800	39,12,863	No	-	-	45,115	-	41,43,778	1,85,800				1,85,800
	Inventories	-	-	No	-	-	-	-	-					
	Trade Receivables	-	-	No	-	-	-	-	-					
	Cash and Cash Equivalents	-	-	No	-	-	3,44,517	-	3,44,517					
	Bank Balances other than Cash and Cash Equivalents	-	-	No	-	-	15,090	-	15,090					
	Fixed deposits (exclusive for cash credit)	-	-	-	-	-	-	-	-					
	Others	-	-	No	-	-	80,999	-	80,999					
	Total (i)	1,85,800	42,22,390	-	-	-	6,26,967	-	50,37,177	1,85,800				1,85,800
LIABILITIES														
	Debt securities to which this certificate pertains	1,71,000	-	No	-	-	4,949	-	1,75,949	1,71,000				1,71,000
	Other debt sharing part-passu charge with above debt	-	-	No	-	-	-	-	-					
	Other Debt	-	-	No	-	-	-	-	-					
	Subordinated debt	-	-	No	-	-	3,06,978	-	3,06,978					
	Borrowings	-	-	No	-	-	-	-	-					
	Bank and Fin	-	35,76,867	No	-	-	-	-	35,76,867					
	Debt Securities	-	-	No	-	-	-	-	-					
	Others	-	-	No	-	-	-	-	-					
	Trade payables	-	-	No	-	-	9,928	-	9,928					
	Lease Liabilities	-	-	No	-	-	-	-	-					
	Provisions	-	-	No	-	-	897	-	897					
	Others	-	-	No	-	-	1,51,812	-	1,51,812					
	Total (ii)	1,71,000	35,76,867	-	-	-	4,74,362	-	42,22,229	1,71,000				1,71,000
	Cover on Book Value	1.1	1.2											
	Cover on Market Value									1.1				1.1

Notes:

- The above financial information has been extracted from the standalone unaudited financial results for the half year ended 30 September 2025
- Amounts included in column C and column D represents principal outstanding only and excludes accrued interest, if any

For and on behalf of Hinduja Leyland Finance Limited

Authorized signatory
Place: Chennai
Date: 07 November 2025



HINDUJA LEYLAND FINANCE



R.SUBRAMANIAN AND COMPANY LLP

CHARTERED ACCOUNTANTS

LLPIN: AAG-3873

Tel: 044-24992261 / 24991347 | rs@rscompany.co.in | www.rscompany.co.in

To

The Board of Directors

Hinduja Leyland Finance Ltd

Plot No C21, Tower C (1-3 floors)

G Block, Bandra Kurl Complex

Bandra (E)

Mumbai -40005

Independent Auditors' Certificate on compliance with all covenants of the listed Non-Convertible Debt Securities ('NCDs')

1. This certificate is issued in accordance with the terms of our engagement letter dated 6th November 2025 with the Hinduja Leyland Finance Ltd ("the Company") in compliance with Regulation 56(1) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) ("the Regulations").
2. The accompanying annexure containing details of compliance with all covenants as per the terms of Information memorandum and /or Debenture Trust deed of the listed NCDs of the Company outstanding as at 30th September 2025 has been prepared by the Company's management for the purpose of submission of the annexure along with this certificate to the Debenture Trustee of the Company, pursuant to the Regulations. We have initialled the annexure for identification purposes only.

Management's Responsibility for the Annexure.

3. The preparation of the annexure, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the annexure and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the Information Memorandum and /or Debenture Trust deed for the purposes of furnishing this annexure and for providing all relevant information to the Debenture Trustee.

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Auditor's Responsibility

5. Pursuant to the requirement of the Regulations, it is our responsibility to express a reasonable assurance in the form of an opinion as to whether the details included in the annexure with respect to the compliance with all the covenants is as per the terms of the Information Memorandum and /or Debenture Trust deed of the listed NCDs of the Company outstanding as at 30th September 2025 and the amounts used in computation of financial covenants are in agreement, in all material respects with the Standalone Unaudited Financial Results for the half year ended 30th September 2025 of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30th September 2025.
6. R Subramanian and Company LLP and ASA & Associates have jointly reviewed the Standalone Unaudited Financial Results for the half year ended 30th September 2025 on which the Joint Auditors have expressed an unmodified opinion vide their review report dated 7th November 2025. The Review of the Standalone Unaudited Financial Results of the Company was conducted in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India (the 'ICAI'). A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not expressed an audit opinion.
7. We conducted our examination of the annexure in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the code of ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by ICAI
9. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the matters mentioned in paragraph 5 above. The procedures selected depend on the Auditors' judgement,



including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 5 above is likely to arise. We have performed following procedures in relation the annexure:

- a) Obtained the details of the financial covenants as stated in the Information Memorandum and /or Debenture Trust deed in respect of the listed NCDs of the Company outstanding as at 30th September 2025.
 - b) Understood the basis of computation of such financial covenants and verified that the computation of financial covenants as at 30th September 2025 is in accordance with the basis of computation as mentioned in the Information Memorandum and /or Debenture Trust deed and
 - c) Obtained necessary representation from the Management of the Company.
10. With respect to covenants other than financial covenants, we have only obtained representation from the Management of the Company confirming that the Company has complied with all the other covenants including the ownership, rating, affirmative, reporting and negative covenants as prescribed in the Information Memorandum and /or Debenture Trust deed, as at 30th September 2025 except for the covenants where the due-date has not passed as on the date of the certificate. We have solely relied on the same.

Opinion

11. Based on our examination and procedures performed as per paragraph 9 above, evidences obtained, and information and explanations given to us, along with the representations provided by the management of the Company, in our opinion the details included in the annexure with respect to the compliance with all the covenants is as per the terms of the Information Memorandum and /or Debenture Trust deed of the listed NCDs of the Company outstanding as at 30th September 2025 and the amounts used in the computation of financial covenants are in agreement, in all material respects, with the Standalone Unaudited Financial Results of the Company for the half year ended 30th September 2025 underlying books of account and other relevant records and documents maintained by the company for the half year ended 30th September 2025.

Restrictions on distribution or use

12. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from and our responsibility and liability is in no way changed by, any other role we may have as the joint Statutory Auditors of the Company or otherwise. Nothing in this certificate nor



R.Subramanian and Company LLP
Chartered Accountants

anything said or done in the course of in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as Joint Statutory Auditors of the Company.

13. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the annexure to the Debenture Trustee of the Company, and therefore this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For R.Subramanian and Company LLP
Chartered Accountants
ICAI Firm Registration No. 004137S/S200041

R. Kumarasubramanian

R. Kumarasubramanian
Partner

Membership No. 021888

UDIN: 25021888BMMBMR5080

Place: Chennai

Date: November 7, 2025

Hinduja/25-26/55





HINDUJA LEYLAND FINANCE

Compliances with Covenants as on September 30, 2025					
Hinduja Leyland Finance Limited					
Details of ISIN in respect of debt securities issued on Private Placement basis					
Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (complied / Non complied)
1	Hinduja Leyland Finance Limited	INE146O07482	27 January 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
2	Hinduja Leyland Finance Limited	INE146O08167	16 February 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
3	Hinduja Leyland Finance Limited	INE146O08175	08 March 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
4	Hinduja Leyland Finance Limited	INE146O08183	19 March 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
5	Hinduja Leyland Finance Limited	INE146O08191	26 March 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
6	Hinduja Leyland Finance Limited	INE146O08209	22 April 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
7	Hinduja Leyland Finance Limited	INE146O08175 (Reissue)	30 April 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
8	Hinduja Leyland Finance Limited	INE146O08217	19 July 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
9	Hinduja Leyland Finance Limited	INE146O08225	22 June 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



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HINDUJA LEYLAND FINANCE

Sr. No.	Name Of Issuer	ISIN No.	Issuance Date	Covenant	Covenant compliance status as mentioned in transaction document (Complied / Non complied)
10	Hinduja Leyland Finance Limited	INE146O08233	23 August 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
11	Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	20 September 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
12	Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	13 November 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
13	Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	21 November 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
14	Hinduja Leyland Finance Limited	INE146O08241	30 November 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
15	Hinduja Leyland Finance Limited	INE146O07490	18 December 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
16	Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	21 December 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
17	Hinduja Leyland Finance Limited	INE146O08241 (Reissue)	19 January 2024	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
18	Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	20 March 2024	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
19	Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	24 May 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



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HINDUJA LEYLAND FINANCE

Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (Complied / Non complied)
20	Hinduja Leyland Finance Limited	INE146008258	29 May 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
21	Hinduja Leyland Finance Limited	INE146008266	29 May 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
22	Hinduja Leyland Finance Limited	INE146007490 - Reissue	11 June 2024	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
23	Hinduja Leyland Finance Limited	INE146008266 (Reissue)	26 June 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
24	Hinduja Leyland Finance Limited	INE146007490 - Reissue	04 July 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
25	Hinduja Leyland Finance Limited	INE146008274	10 July 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
26	Hinduja Leyland Finance Limited	INE146008274 (Reissue)	22 July 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
27	Hinduja Leyland Finance Limited	INE146008233 (Reissue)	13 August 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
28	Hinduja Leyland Finance Limited	INE146008266 (Reissue)	20 August 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
29	Hinduja Leyland Finance Limited	INE146008274 (Reissue)	28 August 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
30	Hinduja Leyland Finance Limited	INE146008274 (Reissue)	04 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



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HINDUJA LEYLAND FINANCE

Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (Complied / Non complied)
31	Hinduja Leyland Finance Limited	INE146O08266 (Reissue)	10 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
32	Hinduja Leyland Finance Limited	INE146O08274 (Reissue)	13 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
33	Hinduja Leyland Finance Limited	INE146O08266 (Reissue)	19 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
34	Hinduja Leyland Finance Limited	INE146O08266 (Reissue)	30 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
35	Hinduja Leyland Finance Limited	INE146O08274 (Reissue)	07 October 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
36	Hinduja Leyland Finance Limited	INE146O08282	30 October 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
37	Hinduja Leyland Finance Limited	INE146O07508	14 November 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
38	Hinduja Leyland Finance Limited	INE146O07516	17 December 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
39	Hinduja Leyland Finance Limited	INE146O08290	02 December 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
40	Hinduja Leyland Finance Limited	INE146O08308	06 February 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
41	Hinduja Leyland Finance Limited	INE146O08316	12 February 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



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HINDUJA LEYLAND FINANCE

Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (Complied / Non complied)
42	Hinduja Leyland Finance Limited	INE146O08324	28 February 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
43	Hinduja Leyland Finance Limited	INE146O08332	21 March 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
44	Hinduja Leyland Finance Limited	INE146O08308 (Reissue)	26 March 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
45	Hinduja Leyland Finance Limited	INE146O08324 (Reissue)	02 April 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
46	Hinduja Leyland Finance Limited	INE146O07532	11 April 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
47	Hinduja Leyland Finance Limited	INE146O08308 (Reissue)	22 April 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
48	Hinduja Leyland Finance Limited	INE146O07540	06 May 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
49	Hinduja Leyland Finance Limited	INE146O07557	06 May 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
50	Hinduja Leyland Finance Limited	INE146O07540 (Reissue)	28 May 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
51	Hinduja Leyland Finance Limited	INE146O08340	04 June 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



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HINDUJA LEYLAND FINANCE

Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (Complied/Non complied)
52	Hinduja Leyland Finance Limited	INE146O08357	19 June 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
53	Hinduja Leyland Finance Limited	INE146O08365	25 June 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
54	Hinduja Leyland Finance Limited	INE146O07565	30 June 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
55	Hinduja Leyland Finance Limited	INE146O08340 (Reissue)	15 July 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
56	Hinduja Leyland Finance Limited	INE146O08365 (Reissue)	18 July 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
57	Hinduja Leyland Finance Limited	INE146O08324 (Reissue)	11 August 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
58	Hinduja Leyland Finance Limited	INE146O08373	11 August 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
59	Hinduja Leyland Finance Limited	INE146O07573	25 August 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
60	Hinduja Leyland Finance Limited	INE146O07581	29 August 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
61	Hinduja Leyland Finance Limited	INE146O08381	30 September 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



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